

Trophy Hospitality LLC

Income Statement

12 Month Comparison for 2021

	06/30/20	07/31/20	08/31/20	09/30/20	10/31/20	11/30/20	12/31/20	01/31/20	02/28/21	03/31/21	04/30/21	05/31/21
Sales												
Alcohol (Other)	3,800.00	3,500.00	3,500.00	2,000.00	6,000.00	6,700.00	8,000.00	5,000.00	2,000.00	2,500.00	2,500.00	4,500.00
Beer Sales	25,000.00	28,000.00	28,000.00	25,000.00	35,000.00	35,000.00	40,000.00	29,000.00	20,000.00	25,000.00	27,000.00	27,000.00
Liquor Sales	84,000.00	140,700.00	160,000.00	190,000.00	165,000.00	170,000.00	185,000.00	123,000.00	85,000.00	125,000.00	135,000.00	150,000.00
Wine Sales	6,000.00	6,000.00	5,000.00	5,000.00	10,000.00	15,000.00	20,000.00	10,000.00	7,000.00	8,000.00	8,000.00	9,000.00
Mocktails Sales	680.00	550.00	550.00	890.00	900.00	900.00	550.00	1,200.00	1,200.00	550.00	550.00	680.00
Comp Sales: Alcohol (Other)	300.00	600.00	600.00	1,000.00	1,500.00	1,500.00	2,000.00	1,400.00	200.00	400.00	600.00	600.00
Comp Sales:Liquor	1,000.00	1,000.00	1,000.00	1,000.00	1,500.00	3,000.00	4,000.00	3,800.00	600.00	800.00	800.00	800.00
Comp Sales:Beer	2,000.00	300.00	600.00	600.00	500.00	500.00	500.00	2,400.00	500.00	500.00	500.00	500.00
Beverages	1,500.00	1,300.00	1,300.00	1,300.00	2,500.00	2,600.00	3,000.00	1,500.00	1,000.00	2,000.00	2,100.00	3,000.00
Food Sales	71,792.00	73,820.00	81,340.00	108,876.00	89,760.00	98,480.00	109,420.00	78,000.00	47,280.00	73,820.00	76,820.00	90,072.00
Gaming	4,500.00	4,500.00	4,500.00	3,000.00	5,000.00	6,000.00	6,000.00	5,000.00	3,000.00	3,500.00	4,000.00	4,000.00
Comp Sales: Wine	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
Comp Sales: Beverages	100.00	100.00	100.00	100.00	100.00	150.00	150.00	100.00	100.00	100.00	100.00	100.00
Comp Sales: Food	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	5,000.00	5,000.00	1,000.00	1,000.00	2,500.00	2,500.00	2,500.00
Comp Sales: Gaming	400.00	400.00	400.00	400.00	400.00	800.00	800.00	700.00	400.00	400.00	400.00	400.00
Fee Income	3,100.00	3,500.00	5,000.00	3,500.00	4,500.00	4,300.00	4,600.00	4,300.00	2,000.00	1,500.00	1,500.00	2,000.00
Comp Sales: Fee Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Sales	206,872.00	266,970.00	294,590.00	345,366.00	325,360.00	350,130.00	389,220.00	266,600.00	171,480.00	246,770.00	262,570.00	295,352.00
Cost of Goods Sold												
Comps Expense: Alcohol (Other)	90.00	180.00	180.00	300.00	450.00	450.00	600.00	470.00	60.00	120.00	180.00	180.00
Comp Expense: Food	750.00	750.00	750.00	750.00	750.00	1,500.00	1,500.00	300.00	300.00	750.00	750.00	750.00
Comp Expense: Gaming	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Cost	22,255.00	22,884.00	25,215.00	33,752.00	27,825.00	30,528.00	33,920.00	23,000.00	14,656.00	22,884.00	23,814.00	27,922.00
Liquor	15,120.00	25,326.00	28,800.00	34,200.00	29,700.00	32,400.00	35,100.00	24,000.00	15,300.00	26,100.00	27,000.00	32,400.00
Beer	5,000.00	5,600.00	5,600.00	5,000.00	7,000.00	7,000.00	8,000.00	5,800.00	4,000.00	5,000.00	5,400.00	5,400.00
Wine	1,500.00	1,500.00	1,250.00	1,250.00	2,500.00	3,750.00	5,000.00	2,500.00	1,750.00	2,000.00	2,000.00	2,250.00
Comp Expense: Beer	400.00	60.00	120.00	120.00	100.00	100.00	100.00	480.00	100.00	100.00	100.00	100.00
Comp Expense: Liquor	180.00	180.00	180.00	180.00	270.00	540.00	720.00	684.00	108.00	144.00	144.00	144.00
Comp Expense: Wine	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00
Comp Expense: Beverages	10.00	10.00	10.00	10.00	10.00	15.00	15.00	10.00	10.00	10.00	10.00	10.00
NA Beverage Cost	2,000.00	1,200.00	1,370.00	1,328.00	1,158.00	1,550.00	790.00	399.00	560.00	380.00	1,121.00	789.00
Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salary & Wages:Salary	10,343.00	13,350.00	14,754.00	17,268.00	16,268.00	18,006.00	19,961.00	13,350.00	8,574.00	13,350.00	13,878.00	16,267.00
Salary & Wages:Hourly	31,030.00	40,000.00	44,262.00	51,804.00	48,804.00	54,019.00	59,883.00	40,050.00	25,722.00	39,870.00	41,635.00	48,802.00
Salary & Wages: Bonus	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Labor Cost:Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,000.00	0.00	0.00	0.00	0.00
Total Cost of Goods Sold	90,238.00	112,600.00	124,051.00	147,522.00	136,395.00	151,418.00	167,149.00	126,603.00	72,700.00	112,268.00	117,592.00	136,574.00
Gross Profit	116,634.00	154,370.00	170,539.00	197,844.00	188,965.00	198,712.00	222,071.00	139,997.00	98,780.00	134,502.00	144,978.00	158,778.00
Operating Expenses												

total | 50,000.00
344,000.00
1,712,700.00
109,000.00
9,200.00
10,700.00
19,300.00
9,400.00
23,100.00
999,480.00
53,000.00
2,400.00
1,300.00
32,000.00
5,900.00
39,800.00
0.00
3,421,280.00
3,260.00
9,600.00
0.00
308,655.00
325,446.00
68,800.00
27,250.00
1,880.00
3,474.00
720.00
130.00
12,645.00
175,369.00
525,881.00
18,000.00
14,000.00
1,495,110.00
1,926,170.00

Payroll Taxes:FICA 7.67%	3,144.00	4,199.00	4,602.00	5,215.00	4,900.00	5,522.00	6,136.00	4,199.00	2,584.00	4,065.00	4,178.00	4,755.00	53,499.00
Payroll Taxes:FUTA avg	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Payroll Taxes:SUI avg	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
Propane Delivery	1,300.00	900.00	500.00	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	4,700.00
Equipment Lease	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	5,400.00
Linen	302.00	302.00	302.00	302.00	450.00	600.00	550.00	302.00	302.00	302.00	302.00	302.00	4,318.00
POS	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	13,200.00
Computer Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00	0.00	400.00
Smallwares & Operating Supplies	3,000.00	0.00	0.00	3,000.00	0.00	0.00	3,000.00	0.00	0.00	3,000.00	0.00	0.00	12,000.00
Uniform	0.00	3,000.00	0.00	0.00	0.00	0.00	0.00	9,000.00	0.00	0.00	0.00	0.00	12,000.00
Valet Parking	0.00	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	200.00
Bands and Musicians	4,000.00	4,500.00	3,000.00	3,000.00	3,000.00	5,000.00	7,000.00	2,000.00	3,000.00	4,000.00	4,000.00	4,000.00	46,500.00
Direct TV	457.00	457.00	457.00	457.00	457.00	457.00	457.00	457.00	457.00	457.00	457.00	457.00	5,484.00
Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees: IT Consulting Expense	2,000.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	1,800.00	200.00	200.00	5,800.00
Advertising	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00
IT Services	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Electricity	1,500.00	2,000.00	1,500.00	1,500.00	1,500.00	1,700.00	2,000.00	1,400.00	1,500.00	1,700.00	2,000.00	2,000.00	20,300.00
Gas	600.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	600.00	600.00	450.00	6,570.00
Co2 Gas	250.00	240.00	240.00	240.00	240.00	330.00	850.00	180.00	240.00	240.00	240.00	240.00	3,530.00
Telephone & Internet	977.00	977.00	977.00	977.00	977.00	977.00	977.00	977.00	977.00	977.00	977.00	977.00	11,724.00
ADMINISTRATIVE	0.00	1,500.00	1,500.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0.00	0.00	0.00	6,000.00
Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	100.00	0.00	0.00	0.00	0.00	3,100.00
Accounting Fees	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	19,200.00
Legal Fees	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	36,000.00
Payroll Fees	815.00	742.00	860.00	890.00	1,090.00	1,090.00	1,090.00	700.00	769.00	860.00	860.00	790.00	10,556.00
Consulting Fees	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	10,800.00
Recruiting Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Automobile Expense	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Automobile Expense:Auto Fuel	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	960.00
Bank Fees	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Credit Card Fees	4,189.00	5,988.00	4,009.00	4,299.00	5,100.00	4,387.00	5,390.00	4,701.00	3,890.00	4,300.00	4,990.00	4,896.00	56,139.00
Charitable Contributions	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00	0.00	0.00	0.00	0.00	0.00	15,000.00
Dues and Subscriptions	760.00	760.00	760.00	760.00	760.00	760.00	760.00	760.00	760.00	760.00	760.00	760.00	9,120.00
Insurance Expense WORK COMP	424.00	424.00	424.00	424.00	424.00	424.00	424.00	424.00	424.00	424.00	424.00	424.00	5,088.00
Insurance Expense:General Liability Ins.	0.00	0.00	0.00	0.00	0.00	33,000.00	0.00	0.00	0.00	0.00	0.00	0.00	33,000.00
Insurance Expense:Life Insurance	991.00	991.00	991.00	991.00	991.00	991.00	991.00	991.00	991.00	991.00	991.00	991.00	11,892.00
Waste	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	16,800.00
Office Supplies & Printing	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Security Alarm	456.00	456.00	456.00	456.00	456.00	456.00	456.00	456.00	456.00	456.00	456.00	456.00	5,472.00
Meals	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Entertainment	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Travel Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REPAIRS AND MAINTENANCE	0.00	3,000.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	4,000.00	2,500.00	2,500.00

Building and Interior	0.00	0.00	0.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	2,600.00
Window Cleaning	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	3,240.00
Refrigeration / AC Repair	1,500.00	0.00	0.00	600.00	0.00	0.00	0.00	0.00	600.00	0.00	0.00	0.00	2,700.00
Chemicals	520.00	500.00	500.00	500.00	600.00	600.00	580.00	300.00	300.00	450.00	500.00	500.00	5,850.00
RENT	34,000.00	34,000.00	34,000.00	34,000.00	34,000.00	34,000.00	34,000.00	34,000.00	34,000.00	34,000.00	34,000.00	34,000.00	408,000.00
Mix Beverage Tax	10,230.00	11,200.00	14,600.00	17,000.00	16,000.00	17,820.00	19,000.00	13,000.00	8,500.00	13,000.00	11,000.00	16,000.00	167,350.00
Use Tax	7,750.00	8,500.00	11,600.00	13,000.00	12,000.00	13,500.00	14,500.00	9,000.00	6,000.00	9,000.00	8,000.00	12,000.00	124,850.00
Franchise Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,800.00	4,800.00
Total Operating Expenses	96,165.00	103,976.00	101,518.00	107,851.00	103,785.00	144,034.00	74,447.00	107,087.00	87,490.00	102,382.00	96,435.00	108,498.00	1,233,668.00
Operating Income (Loss)	20,469.00	50,394.00	69,021.00	89,993.00	85,180.00	54,678.00	147,624.00	32,910.00	11,290.00	32,120.00	48,543.00	50,280.00	692,502.00

PLAN PAYMENTS